



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, May 14, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,888	\$ 5,288	\$ 6,392	\$ 7,224
Tax and Loan Note Accounts (Table V)	7,779	9,687	34,044	27,735
Total Operating Balance	\$ 13,667	\$ 14,975	\$ 40,436	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 29	\$ 353	\$ 4,994	Commodity Credit Corporation programs ..	\$ 16	\$ 256	\$ 20,252
Commodity Credit Corporation programs ..	52	393	7,913	Defense Vendor Payments (EFT)	932	8,889	145,137
Customs and Certain Excise Taxes	133	1,113	16,718	Education Department programs	167	2,324	46,297
Deposits by States:				Energy Department programs	94	832	15,760
Supplemental Security Income	0	15	2,712	Federal Employees Insurance Payments ..	82	1,723	25,478
Unemployment	290	11,509	22,426	Fed. Highway Administration programs ...	108	936	15,876
Education Department programs	77	621	11,041	Federal Salaries (EFT)	185	5,320	81,796
Energy Department programs	14	132	4,040	Food and Nutrition Service (misc)	94	1,086	15,284
Estate and Gift Taxes	89	982	15,555	Food Stamps	102	1,032	13,097
Federal Reserve Earnings	0	727	12,429	GSA programs	54	872	11,412
Foreign Deposits, Military Sales	10	931	6,560	Health and Human Services Grants (misc)	389	2,823	44,071
FTD's Received (Table IV)	2,311	16,767	316,101	Housing and Urban Development programs	102	2,958	32,446
Housing and Urban Development programs	30	179	6,047	Interest on Treasury Securities	5	348	69,051
Individual Income and Employment				Justice Department programs	46	719	8,744
Taxes, Not Withheld	141	2,387	187,825	Labor Dept. prgms (excl. unemployment) .	122	519	8,118
Interest recd from T&L Depositories	0	8	83	Medicaid	500	7,249	108,536
Justice Department programs	10	140	2,621	Medicare	847	9,569	182,173
Postal Service	299	3,926	62,234	NASA programs	37	486	7,661
Public Debt Cash Issues (Table III-B)	174	139,724	2,822,918	Postal Service Money Orders and Other ..	258	2,020	30,835
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	170	133,200	2,577,555
Corps of Engineers	70	134	1,302	Social Security Benefits (EFT)	0	25,113	244,967
				Temporary Assistance for Needy			
				Families (HHS)	66	679	11,442
				Unemployment Insurance Benefits	122	1,395	29,457
				Veterans Affairs programs	95	803	11,579
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT)	1,541	3,148	115,278
				Military Active Duty Pay (EFT)	2,165	2,165	40,698
				Transportation Security Admin. (DHS) ..	14	59	1,261
Total Other Deposits	70	1,484	16,097	Unclassified	1,641	25,277	216,970
Change in Balance of Uncollected				Total, Other Withdrawals	5,362	38,337	507,314
Funds (closing balance \$101)	-6	113	19	Transfers to Depositories	162	9,906	338,370
Transfers from Depositories	6,997	77,383	1,083,036	Total Federal Reserve Account	10,120	259,392	4,602,705
Total Federal Reserve Account	10,720	258,888	4,601,369	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,926	41,212	724,709	(Table V)	6,997	77,383	1,083,036
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 9,958	\$ 249,486	\$ 4,264,335
(Table V)	162	9,906	338,370				
Total Tax and Loan Note				Net Change in Operating Cash Balance	\$ -1,309	\$ -26,770	\$ -21,293
Accounts (Table V)	5,088	51,118	1,063,079				
Total Deposits (excluding transfers)	\$ 8,649	\$ 222,716	\$ 4,243,042				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, May 14, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 127,360	\$ 2,225,413
Regular Series	\$ 0	\$ 136,611	\$ 2,109,856	Notes	0	0	258,441
Cash Management Series	0	0	140,007	Bonds	0	1	12,500
Notes	0	-1	490,120	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	41	572	2,906	Nonmarketable:			
Federal Financing Bank	0	0	0	Depository Compensation Security	0	0	32,066
Nonmarketable:				United States Savings Securities	46	565	8,162
Depository Compensation Security	0	0	17,075	Government Account Series	106,202	1,101,577	23,766,805
United States Savings Securities:				Domestic Series	0	0	99
Cash Issue Price	33	363	6,696	Foreign Series	0	0	5,226
Interest Increment	0	501	4,742	State and Local Series	125	5,270	67,320
Government Account Series	107,097	1,108,254	23,890,213	Other	0	4	395
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	141	3,173	78,491				
Other	0	0	435				
Total Issues	\$107,312	\$1,249,473	\$ 26,741,591	Total Redemptions	\$106,373	\$1,234,777	\$ 26,376,426
				Net Change in Public Debt Outstanding	\$ 940	\$ 14,696	\$ 365,166

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$107,312	\$1,249,473	\$ 26,741,591
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	423	5,945
Bonds and Notes (-)	0	0	-1,761
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	107,097	1,108,254	23,890,213
Interest Increment on United States Savings Securities (-)	0	501	4,742
Inflation - Indexed Securities Increment	41	572	2,836
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	174	139,724	2,822,918
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	106,373	1,234,777	26,376,426
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	106,202	1,101,577	23,766,805
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 170	\$ 133,200	\$ 2,577,555

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,678	\$ 55,291	\$ 902,591
Individual Estimated Income Taxes	8	29	4,018
Railroad Retirement Taxes	18	141	2,502
Excise Taxes	1,897	2,831	40,879
Corporation Income Taxes	554	1,191	117,786
Federal Unemployment Taxes	7	230	5,606
Estate and Gift Taxes & Misc IRS Rcpts.	7	32	419
Change in Balance of Unclassified Taxes	129	908	1,061
Total	\$ 7,298	\$ 60,653	\$ 1,074,863
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	669	1,870	21,409
Collector Depositories	1,642	14,897	294,692
Tax and Loan Accounts	4,926	41,212	724,709
Inter-agency Transfers	60	2,673	34,052

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,168,077	\$ 4,168,131	\$ 4,158,978	\$ 3,924,090
Intragovernmental Holdings	2,980,409	2,979,415	2,974,811	2,859,230
Total Public Debt				
Outstanding	7,148,486	7,147,546	7,133,789	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,215	44,242	43,708	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	145	145	133	265
Total Public Debt Subject to Limit	\$ 7,103,902	\$ 7,102,935	\$ 7,089,700	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 29	\$ 95	\$ 6,563	\$ 9,687
Deposits:				
Taxes Received (Table IV)	10	73	4,843	4,926
Transfers to Depositories	1	0	161	162
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,646	5,646
Depository Initiated	1	16	1,334	1,351
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 40	\$ 153	\$ 4,586	\$ 7,779

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,542	\$ 14,752	\$ 199,324
Business	74	1,065	41,343